

CORPORATE RESOURCES & SCRUTINY COMMITTEE

Date of Meeting	8 October 2015
Report Subject	Revenue Budget Monitoring (Month 4) and Capital Programme Monitoring (Month 4)
Portfolio Holder	Leader of the Council and Lead Member for Finance
Report Authors	Corporate Finance Manager
Type of Report	Operational

EXECUTIVE SUMMARY

The purpose of this report is to provide Members with the Revenue Budget Monitoring 2015/16 (Month 4) Report and the Capital Programme 2015/16 (Month 4) Report.

RECOMMENDATIONS

(1)	That the committee considers and comments on the Revenue Budget Monitoring 2015/16 (Month 4) report. Any specific matters for attention will be noted and reported verbally to the Cabinet when it considers the report.
(2)	That the committee considers and comments on the Capital Programme 2015/16 (Month 4) report. Any specific matters for attention will be noted and reported verbally to the Cabinet when it considers the report.

REPORT DETAILS

1.00	REPORT DETAILS
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1.01	The Revenue Budget Monitoring 2015/16 (Month 4) report will be presented to Cabinet on 13 October 2015. A copy of the report is attached as Appendix A to this report.
1.02	The Capital Programme 2015/16 (Month 4) report will be presented to Cabinet on 13 October 2015. A copy of the report is attached as Appendix B to this report.

2.00	RESOURCE IMPLICATIONS
2.01	As set out in Appendix A; Revenue Budget Monitoring 2015/16 (Month 4) and in Appendix B; Capital Programme 2015/16 (Month 4).

3.00	CONSULTATIONS REQUIRED / CARRIED OUT
3.01	None.

4.00	RISK MANAGEMENT
4.01	As set out in Appendix A; Revenue Budget Monitoring 2015/16 (Month 4) and in Appendix B; Capital Programme 2015/16 (Month 4).

5.00	APPENDICES
5.01	Appendix A; Revenue Budget Monitoring 2015/16 (Month 4). Appendix B; Capital Programme 2015/16 (Month 4).

6.00	LIST OF ACCESSIBLE BACKGROUND DOCUMENTS
6.01	None required.

7.00 GLOSSARY OF TERMS

7.01 Budget – A statement expressing the Council’s policies and service levels in financial terms for a particular financial year. In its broadest sense it includes both the revenue budget and capital programme and any authorised amendments to them.

7.02 Revenue – A term used to describe the day-to-day costs of running Council services and income deriving from those services. It also includes charges for the repayment of debt, including interest, and may include direct financing of capital expenditure.